

Regency Announces Appointment of Director and provides Corporate Update

Toronto, ON, March 31, 2020 – Regency Gold Corp. ("**Regency**" or the "**Company**") (NEX: RAU.H) is pleased to announce the appointment of Ms. MaryAnn Crichton to the board of directors of the Company.

Ms. Crichton is a Professional Engineer and senior executive with over 30 years of international business experience in financing; project development; environmental, social and governance ("**ESG**")/Corporate Social Responsibility ("**CSR**") and strategy. Ms. Crichton holds B.Sc. (Chemical Engineering) from the University of Alberta and an MBA from the Ivey Business School at Western University. She spent most of her career as Global Director of Management Consulting for Hatch Ltd. ("**Hatch**"), a global engineering, advisory and construction firm working in the mining, metals, and infrastructure and energy industries. Prior to joining Hatch, she worked in private equity and the resource and chemical industries. In 2017 and again in 2020, Ms. Crichton was elected to the Board of the Prospectors and Developers Association of Canada ("**PDAC**") and is currently a member of both their Governance and Nominations Committee and CSR/Diversity and Inclusion Working Group. In 2018, she was elected to serve as PDAC's representative on the Board of Mining Matters.

"We are extremely pleased to welcome MaryAnn as an Independent Director and member of the Audit Committee of Regency. MaryAnn's varied experience in management consulting and ESG is most welcome as the Company charts a new path for sustainable growth in the exploration and development of palladium, platinum, copper and nickel prospects in the Thunder Bay North area" said Abraham Drost, CEO of Regency Gold.

The Company is also pleased to announce the results of the special meeting of the Company's shareholders (the "**Meeting**") held on March 31, 2020. At the Meeting, the proposed name change of the Company to **Clean Air Metals Inc.** was approved by the shareholders of the Company, which will be adopted as the Issuer comes back to trade post-RTO as expected on the TSXV in early Q2 under symbol "AIR".

Regency has adopted COVID-19 avoidance measures for its staff and service suppliers. Personnel are required to maintain physical distance, self-monitor and self-isolate or elect to work from home. Management has eliminated plans for a camp setup to service a planned diamond drill campaign on the Escape Lake Project north of Thunder Bay, Ontario. The Company is aware of new Thunder Bay Health Unit guidelines that provide for "mandatory" self-isolation for returning overseas and inter-provincial travel. The guidelines also "strongly recommend" self-isolation after travel into the Northwest region from other areas of the Province. Mineral Exploration and Development has been deemed an essential service in the Province of Ontario (<http://www.netnewsledger.com/2020/03/23/ontario-covid-19-business-allowed-to-remain-open-list-march-23-2020/>). The Company is attempting to procure the services of a locally staffed and serviced diamond drilling contractor in order to commence diamond drilling and other mineral exploration activities. Regular press release updates are planned.

ON BEHALF OF THE BOARD OF DIRECTORS

"Abraham Drost"

Abraham Drost, Chief Executive Officer of Regency Gold Corp.

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THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Cautionary Note

The TSXV has neither approved nor disapproved the contents of this news release.

The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements."

Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation: risks related to failure to obtain adequate financing on a timely basis and on acceptable terms; risks related to the outcome of legal proceedings; political and regulatory risks associated with mining and exploration; risks related to the maintenance of stock exchange listings; risks related to environmental regulation and liability; the potential for delays in exploration or development activities or the completion of feasibility studies; the uncertainty of profitability; risks and uncertainties relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits; risks related to the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; results of prefeasibility and feasibility studies, and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; risks related to gold price and other commodity price fluctuations; and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in the Company's disclosure record. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Company's expectations or projections.