

Regency Announces Change of Name to Clean Air Metals Inc.

Toronto, ON, April 7, 2020 – Regency Gold Corp. (“**Regency**” or the “**Company**”) (NEX: RAU.H) is pleased to announce that at the special meeting of shareholders of the Company held on March 31, 2020, the shareholders of the Company voted in favour of the previously announced proposed name change of the Company, and that the Company has amended its articles in accordance with the *Canada Business Corporations Act* and changed its name to “Clean Air Metals Inc.”

The Company is also pleased to announce that the Listing Committee of the TSX Venture Exchange (the “**TSXV**”) has conditionally accepted the Company’s previously announced proposed reverse takeover transaction (the “**Transaction**”), subject to certain conditions precedent. The Transaction envisions completion of the Definitive Option Agreement, pursuant to which the Company will acquire from Benton Resources Inc., the option to acquire a 100% interest in each of the Escape Lake Property and the TBN Property, both of which are located in Thunder Bay, Ontario, as more fully described in the Company’s previous news release of January 10, 2020.

“Shareholder approval of the change of the Company’s name to Clean Air Metals Inc. is a watershed moment for the Company. The Company’s name change, combined with the recent conditional approval of the Transaction by the Listing Committee of the TSXV, creates a clear path to resumption of trading under symbol AIR: TSXV” said Abraham Drost, Chief Executive Officer and a Director of the Company.

ON BEHALF OF THE BOARD OF DIRECTORS

"Abraham Drost"

Abraham Drost, Chief Executive Officer of Clean Air Metals Inc. (formerly, Regency Gold Corp.).

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THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Cautionary Note

The TSXV has neither approved nor disapproved the contents of this news release.

The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements."

Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation: risks related to failure to obtain adequate financing on a timely basis and on acceptable terms; risks related to the outcome of legal proceedings; political and regulatory risks associated with mining and exploration; risks related to the maintenance of stock exchange listings; risks related to environmental regulation and liability; the potential for delays in exploration or development activities or the completion of feasibility studies; the uncertainty of profitability; risks and uncertainties relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits; risks related to the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; results of prefeasibility and feasibility studies, and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; risks related to gold price and other commodity price fluctuations; and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in the Company's disclosure record. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Company's expectations or projections.