



CLEAN AIR
METALS INC

TSXV AIR

CLEANAIRMETALS.CA

Clean Air Metals' flagship asset is our 100% owned Thunder Bay North Palladium-Platinum-Copper-Nickel Project which includes the Current Lake and Escape Lake intrusions and related deposits.

Current Lake Intrusion

- Historic Estimate (2011 PEA) on Current Lake PGE-Ni-Cu Deposit of 9.8M tonnes at 2.3 g/t PtEq (Pd price US\$512).
- High grade massive sulphide potential at Current Lake including an intersection of 2.6 meters of 97.98 g/t Pd+Pt+Au and 14.9% Cu+Ni.

Escape Lake Intrusion

- Initial discovery of 33.4 meters at 7.28 g/t Pt+Pd and 2.26% Cu+Ni
- Currently completing 20,000m Phase 1 and 2 drill program at Escape Lake.
- Encouraging results thus far including drill hole ELR20-004 which intersected 27.9 meters of 3.39 g/t Platinum, 4.67 g/t Palladium, 1.67% Copper and 0.90% Nickel.

Palladium prices continue to outpace gold bullion

and are being driven by supply deficit on new, stringent tailpipe emission regulations worldwide.

Social License to Operate through agreement with three First Nation indigenous communities.

Mr. Jim Gallagher, PEng, Executive Chair - most recently CEO of North American Palladium at sale of company to Impala Platinum Holdings for \$1 Billion.

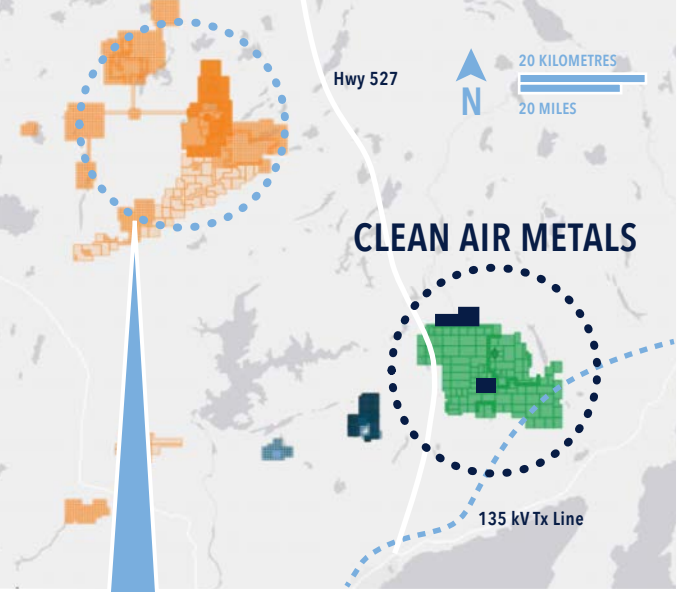
THUNDER BAY NORTH
Project

ESCAPE LAKE
Project

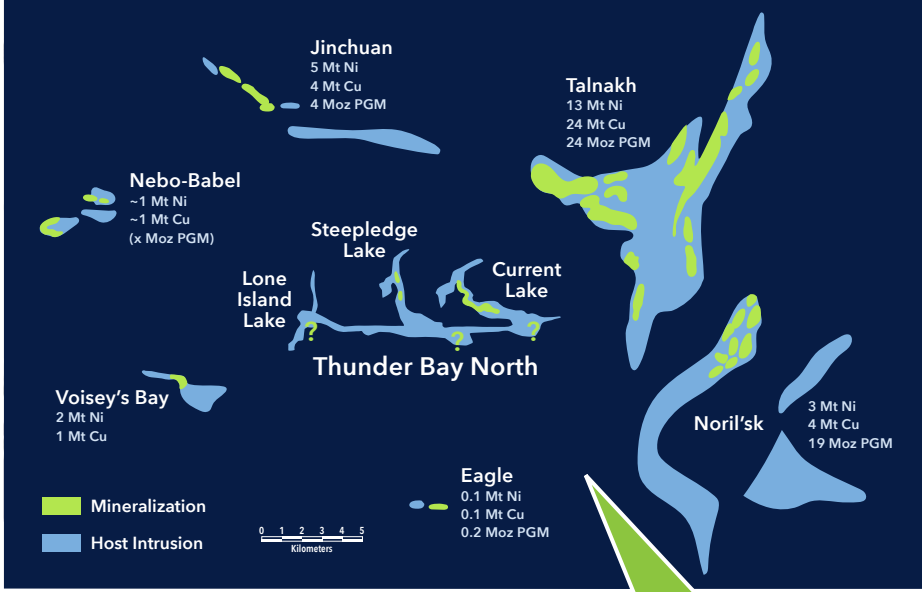


**CANADA'S
NEWEST
PALLADIUM
PLATINUM
COMPANY**

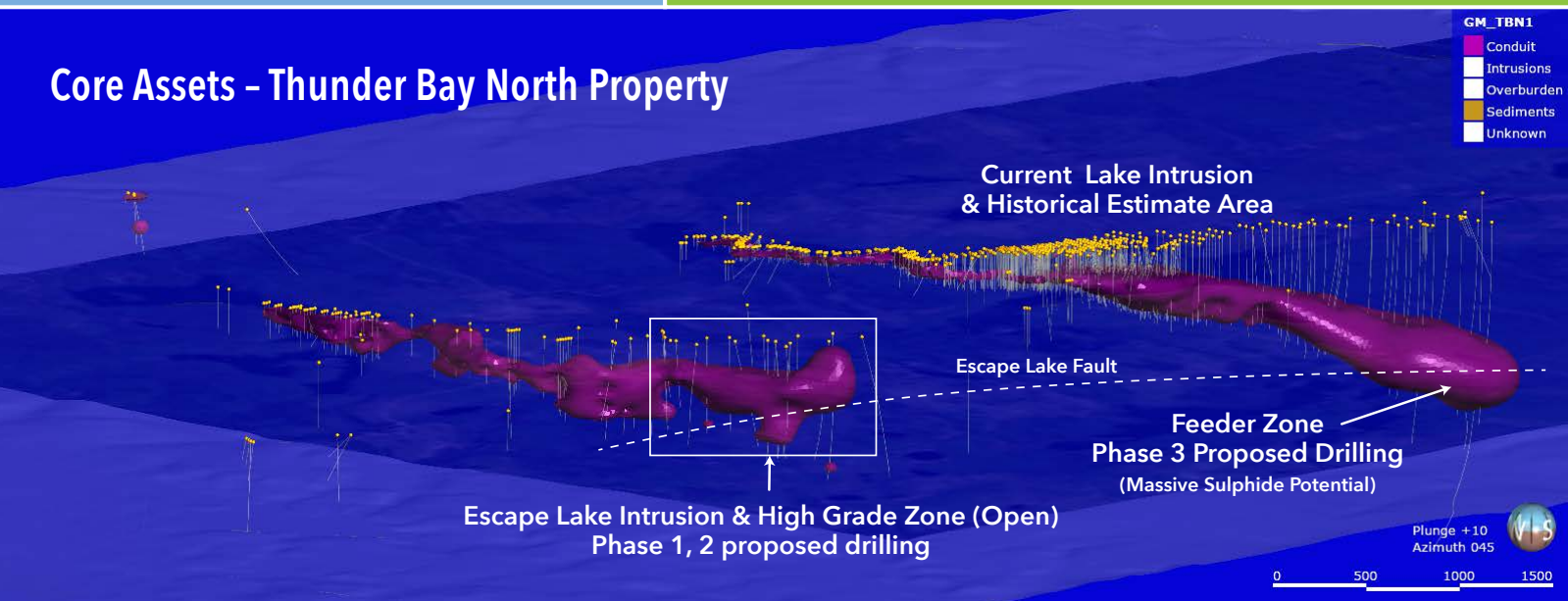
NOVEMBER 2020



Impala Canada Lac des Iles Mine
 ~5M oz Palladium (75M tonnes @ 2.14g/t Pd)



Footprints (to Scale) of Magma Conduits
 Hosting "World Class" Ni-Cu-(PGE) Deposits



Core Assets - Thunder Bay North Property

Escape Lake Intrusion & High Grade Zone (Open)
 Phase 1, 2 proposed drilling

Feeder Zone
 Phase 3 Proposed Drilling
 (Massive Sulphide Potential)

Project Timeline & Upcoming Milestones

- ✓ Consolidated two high-grade palladium-platinum projects in Northern Ontario.
- ✓ Completed initial financing to substantially fund 2020/2021 objectives.
- ✓ Indigenous community engagement.
- ✓ Completing initial 30,000m drill program at Escape Lake to expand the mineralized intrusion and conduit trend.
- ☐ Conduct greenfields exploration program to target Norilsk-style multi-ounce massive sulphide PGE-Ni-Cu mineralization in the conduit source feeder systems at the base of Escape Lake and Current Lake deposits.
- ☐ Complete NI 43-101 resource update which is expected in Q1 2021 (Nordmin Engineering).
- ☐ 30,000m drill programs to be completed in Q1 2021.
- ☐ Preliminary Economic Assessment -Thunder Bay North Project in Q2/20.