Canada’s Newest High Grade Palladium-Platinum Exploration Company

Clean Air Metals Inc.’s Core Attributes

• 2 high quality palladium-platinum projects in the Thunder Bay region (Pt-Pd 1:1 ratio)
  
  **Thunder Bay North**  Current Lake Deposit with a Historic Estimate of 741,000oz PtEq. (9.8mT @ 2.3gpt PtEq).

  **Escape Lake**  Rio Tinto asset with previously drilled high grade zone and open geologically – mineral intercepts not previously published.

• Significant historical exploration across assets (808 drill holes total – 647 ddh define resource).

• Best-in-class management and board, including: incoming Executive Chairman Jim Gallagher (recently CEO of North American Palladium prior to sale to Impala Platinum) and Abraham Drost, incoming CEO, former Senior Officer of a number of successful junior mining companies including Sabina, Premier Royalty and Carlisle.

• $10M pro forma cash to fund exploration expenditures.

• Shareholder value creation by upgrading existing drill-indicated targets to resources, expanding known zones along strike and further targeting the feeder zone source areas for high grade massive sulphide deposits.
Core Assets – Thunder Bay North Property

- Significant amount of historical exploration drilling since 2005.

Thunder Bay North Project

- Acquired from Panoramic Resources via Benton Resources as part of Thunder Bay North Project.
- Current Lake Deposit – Historic Estimate:
  - Indicated 741,000 oz at 2.3gpt PtEq and
  - Inferred 49,000 oz at 2.9gpt PtEq.
- Massive sulphide intercepts including 2.6m at 97.98gpt Pd+Pt+Au and 14.9% Cu+Ni.

Escape Lake Project

- To be acquired from Rio Tinto via Benton Resources.
- High grade zone drilled by Rio Tinto in 2010-2012 including intercept of 33.4m at 7.28gpt Pt+Pd+Au and 2.26% Cu+Ni.

Palladium Breakout Based on Supply Dynamics

Increasingly Stringent Global Auto Emission Standards Driven by Climate Change Imperative

2020/21 Objectives*

- Consolidate two high-grade palladium-platinum projects in Northern Ontario.
- Complete drill programs at each project.
- Expand the Escape Lake mineralized intrusion and conduit trend.
- Target massive sulphide PGE-Ni-Cu mineralization in the conduit source feeder systems at Escape Lake and Current Lake.
- Release an updated mineral resource estimate consolidating both former project areas.
- Accretive growth and shareholder value.

* See full disclaimer on page 3 of corporate presentation, available at www.cleanairmetals.ca